Schedule 1

**Minimum Values**
1. Units or groups of up to 4 units - $500
2. Major sequences (including specialisations), dissertations, theses, postgraduate specialisations, certificates - $1000
3. Honours degree courses, pass degree courses, diplomas - $1500

**Rounding**
Where necessary, the value of prizes should be rounded down to the nearest $100 whilst ensuring that the minimum value is retained.

**Minimum duration**
5 years

**Guidance for Review**
When reviewing the minimum values and duration of new prizes, the following issues are considered:
1. The financial and sustainability impact on existing and future permanent capital items.
2. The real value of the award in relation to inflation (CPI) increments
3. The defined spending policies as outlined in the University Policy on Investment.
4. The total cost borne by the donor, bearing in mind the minimum duration for a prize.
5. The difference in values should be broadly commensurate with the required academic learning at the various levels.